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TRADE RELEASE

Date: 13 September 2019
To: 'Tirivangani Masawi'
BBC Correspondence
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AIR NAMIBIA CONTINUES TO FLY AS SCHEDULED

Air Namibia, the national airline of the Republic of Namibia is going through a re-birth process. Subsequent to an online article titled: “*Air Namibia is insolvent,*” the Namibian National Airline would like to distance itself from such an article and its contents, by updating the flying public with facts:

1. Air Namibia (Pty) Limited which trades as Air Namibia, is the national airline of the Republic of Namibia with the Government of Namibia as its sole shareholder.
2. The Namibian National Airline was established with the mandate of providing air transport services, to promote tourism and encourage business investment in Namibia. The airline has been meeting this objective optimally.
3. At present, Air Namibia Board of Directors and Management, together with consultants recently appointed by the shareholder, the Government of the Republic of Namibia are engaged in a process of re-evaluating the strategy and supporting Air Namibia's business model that will ensure the sustainability of the national airline. At present, Air Namibia is structured in such a way that it is part of the value chain for tourism development in Namibia.
4. The objective of this exercise is to identify opportunities to improve financial performance, enhance efficiency and reduce costs across the airline's entire route network.
5. Therefore, Air Namibia as an airline which is a member of IATA, we would like to assure you that we shall continue to provide you with the services as per our mandate.

Board of Directors: Mr. Escher Luanda (Chairperson), Ms. Heritha Muyoba, Mr. Willy Mertens, Capt. Alois Nyandoro

6. We wish to inform the flying public and all our esteemed stakeholders that Air Namibia shall continue operating as an airline of choice.
7. Finally, we would like to extend our sincere appreciation and thanks to all our esteemed customers for their continued business support during this most challenging time.

Should there be any change in our operations, passengers will be informed accordingly

All enquiries should be directed to the Corporate Communication Office, Tel: +264 61 299 6270 or email: pro@airnamibia.aero

ENDS

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