



OFFICE OF THE CHAIRPERSON

Tel: (+264 61) 285 7144
Fax: (+ 264 61) 256 715
Enquiries: Charmaine Gaingos
Email: CGaingos@nwr.com.na

189 Erkrath Building
Independence Avenue
Private Bag 13378
Windhoek, Namibia
www.nwr.com.na

23 April 2019

MEDIA RELEASE

RE: SUSPENSION OF NWR MANAGING DIRECTOR

The above subject refers.

We wish to confirm the suspension of the NWR Managing Director, Ms Zelna Hengari, with immediate effect on 23 April 2019 with full pay. The suspension is pending investigations. We do not at this stage wish to divulge the nature of the investigations.

We wish to further inform you, that Dr Matthias Ngwangwama has been appointed the Acting Managing Director for the duration of the investigations. Dr Ngwangwama was employed previously, as the CFO at NWR for a period of 5 years, and currently holds the position of Chief Officer: Strategy and Projects. We are confident that the company will be in good hands pending the finalisation of the investigations.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'LN lipumbu', is written over a horizontal line.

Amb. LN lipumbu
Chairperson of the Board