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MEDIA RELEASE

Date: 16 March 2019
To: All members of the media

AIR NAMIBIA (PTY) LTD LEADERSHIP UPDATE

“The Board of Directors is pleased to announce the appointment of Mr Xavier Masule as the interim Chief Executive Officer (CEO) until a substantive CEO is appointed. The process for making the substantive appointment has commenced,” announced Chairperson Adv. Dee Sauls-Deckenbrock.

Mr Masule, who holds B. Comm (Accounting) and MBA degrees, is a seasoned professional with over 19 years of aviation industry experience and is certified and recognized by IATA as an Aviation Management Professional.

The board is also pleased to announce the further changes to the airline:

- Mrs Ingrid Cupido, an experienced legal professional in the aviation sector, will be the Interim Senior Accountable Manager for overall aviation regulatory compliance and activities; and
- Mr Wimpie van Vuuren, who has more than 26 years of commercial experience in the aviation industry both locally and internationally, will take up the position of Acting General Manager: Commercial Services.

“The board wishes to thank the team for taking up their new assignments and is confident they will all discharge their responsibilities with skill, diligence and passion to ensure that the airline regains its rightful place as a reliable and trusted corporate citizen. Our valued stakeholders and in particular our loyal customers, can look forward to the dawn of a new era in the lifespan of Air Namibia, wherein we will focus our commercial endeavours on smoothing the particularly rocky road that the airline has so far traversed, before we forge a fresh new path for the future,” Sauls-Deckenbrock concluded.

Board of Directors: Adv. Deidre Sauls- Deckenbrock (Chairperson), Ms. Nangula Kauluma (Vice-Chairperson), Ms. Heritha Muyoba, Mr. Willy Mertens, Mr. Escher Luanda, Capt. Alois Nyandoro

ENDS

ISSUED BY: Air Namibia Board of Directors

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