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MEDIA RELEASE

Date: 05 July 2019
To: All members of the media

AIR NAMIBIA CONTINUES WITH FRANKFURT OPERATION

Air Namibia's Windhoek – Frankfurt – Windhoek (WDH – FRA – WDH) route has attracted media attention and featured in public discourse after media reports suggesting that Cabinet took a decision for the route to be discontinued due to its financial viability. We would like to put some matters into perspective regarding the Namibian national airline's only intercontinental route, by stating the facts.

There has been no decision to suspend or terminate Air Namibia Frankfurt route by Cabinet.

We wish to inform the flying public and all our esteemed stakeholders that Air Namibia shall continue to operate the WDH – FRA – WDH route as per the published schedule for the foreseeable future.

The Board of Directors and Management, together with consultants recently appointed by the shareholder are engaged in a process of re-evaluating the strategy and supporting Air Namibia's business model that will ensure sustainability of the national airline as a going concern. The objective of this exercise is to identify opportunities to improve financial performance, enhance efficiency and reduce costs across the airline's entire route network, including the Frankfurt route mentioned herein.

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Board of Directors: Adv. Deidre Sauls- Deckenbrock (Chairperson), Ms. Nangula Kauluma (Vice-Chairperson),
Ms. Heritha Muyoba, Mr. Willy Mertens, Mr. Escher Luanda, Capt. Alois Nyandoro